

RESOLUTION NO. SA-12-01

A RESOLUTION OF THE CITY OF GROVER BEACH ACTING AS THE SUCCESSOR AGENCY TO THE GROVER BEACH IMPROVEMENT AGENCY APPROVING AND ADOPTING AN INITIAL DRAFT OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)

WHEREAS, consistent with Health and Safety Code Section 34173(d), the City of Grover Beach elected to become the Successor Agency to the Grover Beach Improvement Agency; and

WHEREAS, California Health and Safety Code Section 34177 (I) as modified by the Supreme Court decision in *California Redevelopment Association vs. Ana Matosantos, et al.*, Case No. S194861 requires Successor Agencies of former redevelopment agencies to approve an Initial Draft of Recognized Obligation Payment Schedule (ROPS) prior to March 1, 2012.

NOW, THEREFORE, BE IT RESOLVED by the City of Grover Beach City Council acting as Successor Agency to the former Grover Beach Improvement Agency:

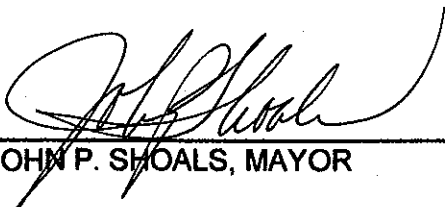
THAT the initial draft of the Recognized Enforceable Obligation Payment Schedule is adopted in substantially the form attached to this Resolution as Exhibit A and as required under Health and Safety Code Section 34177.

THAT the City Manager is hereby directed and authorized to take any action necessary to carry out the purpose of this Resolution and to ensure compliance with the provisions of the Health and Safety Code including, but not limited to, submittal of the initial draft of ROPS to the County Controller and subsequent submittal to other agencies.

On motion by Council Member Bright, seconded by Council Member Molnar, and on the following roll-call vote, to wit:

AYES: Council Members – Bright, Molnar, Peterson, Mayor Pro Tem Nicolls,
Mayor Shoals.
NOES: Council Members – None.
ABSENT: Council Members – None.
ABSTAIN: Council Members – None.

the foregoing Resolution was **PASSED, APPROVED, and ADOPTED** at a Regular meeting of the City Council of the City of Grover Beach, California this 21st day of February, 2012.



JOHN P. SHOALS, MAYOR

Attest:



DONNA L. McMAHON, CITY CLERK

**Grover Beach Successor Agency
RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34169 (H)

Completed on February 21, 2012

Project Name / Debt Obligation	Payee	Description	Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	January to June 2012						6 Month Total
						Payments by month						
						Jan	Feb	Mar	April	May	June	
1) Series 2005 Tax Allocation Bonds	Union Bank of California	Bonds issued to fund non-housing projects	E	4,045,000.00	289,000.00	96,237.31	-	-	-	-	289,000.00	\$ 385,237.31 *
2) City Loan from Water Fund	City of Grover Beach Water Fund	Loan for Agency start-up costs	E	906,548.97	-	-	-	-	-	-	4,532.73	\$ 4,532.73 *
3) Wastewater Fund Loan for W. Grand Ave. Project	City of Grover Beach Wastewater Fund	Loan for Agency Costs for W. Grand Avenue Project	E	400,000.00	40,000.00	-	-	-	-	-	12,952.41	\$ 12,952.41
4) SERAF	Grover Beach Improvement Agency	Loan from Low and Moderate Housing Fund	E	301,147.00	75,840.00	-	-	-	-	-	75,840.00	\$ 75,840.00
5) Tax Allocation Bond Fees	Union Bank of California	Tax Allocation Bond Trustee Fees	D/E	1,988.00	1,988.00	1,988.00	-	-	-	-	3,000.00	\$ 4,988.00
6) Contract for Services	Chamber of Commerce	Contract with Chamber for the Marketing of the City	E	25,000.00	25,000.00	2,083.34	2,083.34	2,083.33	2,083.33	2,083.33	2,083.33	\$ 12,500.00
7) Cost Allocation	City of Grover Beach	To cover office space and overhead	E	44,600.00	44,600.00	3,716.67	3,716.67	3,716.67	3,716.66	3,716.66	3,716.67	\$ 22,300.00
8) Employee Costs	Employees of Agency	Payroll for Employees	D/E	71,000.00	71,000.00	5,461.54	5,461.54	5,461.54	5,461.54	5,461.54	8,192.30	\$ 35,500.00
9) Agency Insurance Costs	California Joint Powers Insurance Authority	W/C Insurance for employees	D/E	1,400.00	1,400.00	-	-	-	-	-	-	\$ -
10) Contract for Consulting Services	Law Office of Martin D. Koczanowicz	Agency Attorney Amt per month is estimate as it varies by amount of work in agency area	D/E	9,500.00	9,500.00	4,750.00	-	-	-	-	-	\$ 4,750.00
11) Property Tax Administrative Costs	County of San Luis Obispo	Estimated amount of the Property Tax Administrative Fees Charged by the County of San Luis Obispo	E	38,000.00	38,000.00	-	-	-	38,000.00	-	-	\$ 38,000.00
12) Agency Audit	Moss, Levy and Hartzheim, CPA's	Agency Area's share of Annual Audit Costs	D/E	2,400.00	2,400.00	2,400.00	-	-	-	-	-	\$ 2,400.00
13) Dues	California Redevelopment Association	Agency Area's share of Annual Dues	E	1,000.00	1,000.00	1,000.00	-	-	-	-	-	\$ 1,000.00
14) Staff Support Costs for FY 12	Various	Office Supplies, Data Processing Supplies, Marketing Materials and Supplies, Copying - Allocated, printing and copying, postage and shipping, Costs for Newsletter	D/E	5,200.00	5,200.00	433.34	433.33	433.33	433.34	433.33	433.33	\$ 2,600.00
15) Grover Beach Lodge and Conference Center Project Costs	Various	Costs associated with the Grover Beach Lodge and Conference Center Project	E	10,000.00	10,000.00	633.30	370.67	370.66	370.66	370.66	370.66	\$ 2,488.61
16) A.M. Peche and Associates	Bond Disclosure	Costs to complete Bond Disclosure	D/E	2,500.00	2,500.00	-	-	2,500.00	-	-	-	\$ 2,500.00
17) Contract for Services	Lisa Wise Consulting	Contract for Service - Zoning Code Amendment	E	1,740.00	1,740.00	1,740.00	-	-	-	-	-	\$ 1,740.00
18) Contract for Services	Rincon	Contract for Services - Train Station MND	E	1,275.00	1,275.00	1,275.00	-	-	-	-	-	\$ 1,275.00
Low & Moderate Housing Items												
19) Dues	Housing Trust Fund	Housing Trust Fund Annual Dues	E	5,000.00	5,000.00	-	-	-	-	-	-	\$ -
20) Affordable Housing Project	City of Grover Beach	Development Fees and Building and Planning Costs associated with Development Regulatory Agreement with Vernon and Associates	C	120,000.00	25,000.00	-	-	-	-	-	25,000.00	\$ 25,000.00
21) Affordable Housing Project	Vernon and Associates	Transfer of Property for Low- & Moderate Housing Project with a Development Regulatory Agreement	C	360,000.00	-	-	-	-	-	-	-	\$ -
Totals - This Page				\$ 6,373,294.97	\$ 650,441.00	\$ 121,716.50	\$ 12,065.55	\$ 14,565.53	\$ 50,065.53	\$ 12,065.52	\$ 425,121.43	\$ 635,600.06
Grand total - All Pages				\$ 6,852,039.18	\$ 827,386.08	\$ 148,114.92	\$ 14,482.55	\$ 16,981.53	\$ 62,482.53	\$ 14,481.52	\$ 438,802.09	\$ 695,345.14

Source: (A) Low and Moderate Income Housing Fund
 (B) Bond proceeds
 (C) Reserve balances
 (D) Administrative Cost Allowance
 (E) Redevelopment Property Tax Trust Fund
 (F) Other revenue sources such as rent/interest earnings
 * Includes debt to be paid during the July 2012 and August 2012

**Grover Beach Successor Agency
RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34169 (H)

Completed on February 21, 2012

Project Name / Debt Obligation	Payee	Description	Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	January to June 2012						6 Month Total
						Payments by month						
						Jan	Feb	Mar	April	May	June	
1) City Loan from General Fund Various Years for Agency Start-up Costs	City of Grover Beach General Fund	Loan for Agency Start-up Costs	E	413,082.79	111,263.66	-	-	-	-	-	11,263.66	\$ 11,263.66 *
2) Employee Costs	Employees of Agency	Payroll for Employees	D/E	28,600.00	28,600.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	\$ 13,200.00 *
3) Agency Insurance Costs	California Joint Powers Insurance Authority	W/C Insurance for employees	D/E	500.00	500.00	-	-	-	-	-	-	\$ -
4) Contract for Consulting Services	Law Office of Martin D. Koczanowicz	Agency Attorney Amt per month is estimate as it varies by amount of work in agency area	D/E	500.00	500.00	500.00	-	-	-	-	-	\$ 500.00
5) Property Tax Administrative Costs	County of San Luis Obispo	Estimated amount of the Property Tax Administrative Fees Charged by the County of San Luis Obispo	E	10,000.00	10,000.00	-	-	-	10,000.00	-	-	\$ 10,000.00
6) Agency Audit	Moss, Levy and Hartzheim, CPA's	Agency Area's share of Annual Audit Costs	D/E	2,200.00	2,200.00	2,200.00	-	-	-	-	-	\$ 2,200.00
7) Dues	California Redevelopment Association	Agency Area's share of Annual Dues	E	790.00	790.00	790.00	-	-	-	-	-	\$ 790.00
8) Staff Support Costs for FY 12	Various	Office Supplies, Data Processing Supplies, Marketing Materials and Supplies, Copying - Allocated, printing and copying, postage and shipping, Costs for Newsletter	D/E	2,600.00	2,600.00	217.00	217.00	216.00	217.00	216.00	217.00	\$ 1,300.00
9) Contract for Consulting Services	Urban Futures, Inc	HCD Annual Housing Report	D/E	787.50	787.50	787.50	-	-	-	-	-	\$ 787.50
10) Contract for Services	GEO Solutions, Inc	Soils Report for 10th and Farroll Affordable Housing Project	E	1,250.00	1,250.00	1,250.00	-	-	-	-	-	\$ 1,250.00
11) Contract for Services	Muni Services	Broadband Network Feasibility Study in Conjunction with Digital West	E	2,613.92	2,613.92	2,613.92	-	-	-	-	-	\$ 2,613.92
12) Contract for Services	Digital West	Broadband Network Feasibility Study in Conjunction with Muni Services	E	15,840.00	15,840.00	15,840.00	-	-	-	-	-	\$ 15,840.00
Totals - This Page				\$ 478,744.21	\$ 176,945.08	\$ 26,398.42	\$ 2,417.00	\$ 2,416.00	\$ 12,417.00	\$ 2,416.00	\$ 13,680.66	\$ 59,745.08
Grand total - All Pages				\$ 6,860,039.18	\$ 835,386.08	\$ 148,114.92	\$ 14,482.55	\$ 16,981.53	\$ 62,482.53	\$ 14,481.52	\$ 438,802.09	\$ 695,345.14

Source: (A) Low and Moderate Income Housing Fund
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