

**RESOLUTION NO. OB 19-**

**A RESOLUTION OF THE COUNTY OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED GROVER BEACH IMPROVEMENT AGENCY OF THE CITY OF GROVER BEACH APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2019 THROUGH JUNE 30, 2020, PURSUANT TO THE PROVISIONS SET FORTH IN HEALTH AND SAFETY CODE SECTION 34177(I)**

**WHEREAS**, consistent with Health and Safety Code (HSC) section 34173(d), the City of Grover Beach elected to become the Successor Agency to the Grover Beach Improvement Agency (Redevelopment Agency); and

**WHEREAS**, the City Council of the City of Grover Beach by operation of law and by action duly and regularly taken became the successor agency to the dissolved redevelopment agency ("Successor Agency"); and

**WHEREAS**, California Senate Bill 107 (SB107), Chapter 325, Statutes of 2015 amended various provisions of the Dissolution Act including the consolidating of the individual Oversight Boards for each Successor Agency into a single County Oversight Board; and

**WHEREAS**, the County Oversight Board to the Successor Agency has been appointed pursuant to Health and Safety Code Section 34179 (j) of SB107; and

**WHEREAS**, Assembly Bill 1484 requires that Successor Agencies to former Redevelopment Agencies review, approve and forward the Recognized Obligation Payment Schedule (ROPS) to the County Oversight Board in order to have the County Oversight Board approval of the ROPS prior to submission to the County Auditor-Controller and to the State Department of Finance no later than February 1, 2019; and

**WHEREAS**, pursuant to the requirements of HSC section 34177 (I), the Successor Agency has prepared a Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020; and

**WHEREAS**, the Successor Agency has presented the Recognized Obligation Payment Schedule described above to the County Oversight Board for its approval pursuant to HSC sections 34177 and 34180 (g).

**NOW, THEREFORE, BE IT RESOLVED** that the County Oversight Board finds as follows:

Section 1. The forgoing Recitals are incorporated herein and made a part hereof.

Section 2. The Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020, attached as "Exhibit A" to this Resolution, is hereby approved and adopted.

Section 3. The Board has authorized and directed Successor Agency staff to (1) post the Recognized Obligation Payment Schedule on the Successor Agency's website; (2) notify by mail or electronic means, the County Auditor-Controller, the State Department of Finance, and the State Controller of the County Oversight Board's action approving and adopting the Recognized Obligation Payment Schedule; and (3) provide those offices with an address to the City's website where the Recognized Obligation Payment Schedule is posted.

Section 4. The Deputy Clerk shall certify to the adoption of this Resolution.

On motion by Board Member, seconded by Board Member, and on the following roll-call vote, to wit:

AYES:	Board Members –
NOES:	Board Members –
ABSENT:	Board Members –
ABSTAIN:	Board Members -

the foregoing Resolution was **PASSED, APPROVED, and ADOPTED** at a regular meeting of the County Oversight Board, San Luis Obispo, California this 28<sup>th</sup> day of January, 2019.

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Chairman of the Board

Attest:

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Deputy Clerk

**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary**  
**Filed for the July 1, 2019 through June 30, 2020 Period**

**Successor Agency:** Grover Beach  
**County:** San Luis Obispo

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>19-20A Total (July - December)</b>	<b>19-20B Total (January - June)</b>	<b>ROPS 19-20 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 510,670</b>	<b>\$ 334,141</b>	<b>\$ 844,811</b>
F RPTTF	483,492	334,141	817,633
G Administrative RPTTF	27,178	-	27,178
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 510,670</b>	<b>\$ 334,141</b>	<b>\$ 844,811</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
certify that the above is a true and accurate Recognized Obligation  
Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title  
/s/ \_\_\_\_\_  
Signature Date



**Grover Beach Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="#">Cash Balance Tips Sheet</a> .								
A	B	C	D	E	F	G	H	
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>		
	<b>ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>	
1	<b>Beginning Available Cash Balance (Actual 07/01/16)</b> RPTTF amount should exclude "A" period distribution amount	290,127		162,173	20	0	Reserve Balances: See Comments Line 4	
2	<b>Revenue/Income (Actual 06/30/17)</b> RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller				140,256	573,917	\$256 Interest on RPTTF (\$110.52 and \$145.28) \$140,000 Other Funds clawed back ROPS 18-19 16-17A: \$458,433 16-17B: \$115,484	
3	<b>Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)</b>					546,210		
4	<b>Retention of Available Cash Balance (Actual 06/30/17)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			162,173	140,000		--- \$74,194 excess RPTTF distributed auth'd to be retained for expenditure during ROPS 17-18 per May 17, 2017 Determination Letter --- \$88,519 in Reserve Balances auth'd to be retained for expenditure during ROPS 18-19 per April 11, 2018 Determination Letter -- \$140,000 in Other Funds brought in as revenue ROPS 18-19, retained for authorized expenditure ROPS 18-19	
5	<b>ROPS 16-17 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					27,358	
6	<b>Ending Actual Available Cash Balance (06/30/17)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$ 290,796	\$ 0	\$ 0	\$ 276	\$ 349	Trial Balance: \$28,885, Cash Balance \$27,983, Variance of \$902 Bonds: Per Union Bank Statement, 6/30/2017	



**Grover Beach Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020**

<b>Item #</b>	<b>Notes/Comments</b>